

Published on the City of Maize, Kansas website
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RESOLUTION NO. 897-25

**A RESOLUTION AUTHORIZING THE OFFERING FOR SALE OF GENERAL
OBLIGATION TEMPORARY NOTES, SERIES 2025B, OF THE CITY OF MAIZE,
KANSAS.**

WHEREAS, the City of Maize, Kansas (the “Issuer”), has previously authorized certain improvements described as follows (collectively the “Improvements”):

<u>Project Description</u>	<u>Res. No.</u>	<u>Authority (K.S.A.)</u>	<u>Amount*</u>
<i>Addis Woods</i>			
Sanitary sewer	892-25	12-6a01 <i>et seq</i>	\$973,000
Storm Water Drain	893-25	12-6a01 <i>et seq</i>	1,418,000
Water	801-25	12-6a01 <i>et seq</i>	813,000
Paving	890-25	12-6a01 <i>et seq</i>	994,000
<i>Ark Church</i>			
Water	894-25	12-6a01 <i>et seq</i>	345,000
Sanitary Sewer	895-25	12-6a01 <i>et seq</i>	467,400
<i>Eagle View Estates I</i>			
Paving	886-25	12-6a01 <i>et seq</i>	693,000
Water	883-25	12-6a01 <i>et seq</i>	270,000
Sanitary Sewer	884-25	12-6a01 <i>et seq</i>	347,000
Storm Water Drain	885-25	12-6a01 <i>et seq</i>	798,000
<i>Eagle View Estates</i>			
Sanitary Sewer	850-24	12-6a01 <i>et seq</i>	185,000
<i>Stoneridge</i>			
Paving	876-25	12-6a01 <i>et seq</i>	253,000
<i>Skycrest 2nd Addition</i>			
Water	866-25	12-6a01 <i>et seq</i>	120,400
<i>Total:</i>			\$7,676,800

*or such additional amount as may be authorized pursuant to the respective authorizing resolution.

WHEREAS, the Issuer is authorized by law to issue general obligation bonds to pay the costs of the Improvements; and

WHEREAS, it is necessary for the Issuer to provide cash funds (from time to time) to meet its obligations incurred in constructing the Improvements prior to the completion thereof and the issuance of the Issuer's general obligation bonds; and it is desirable and in the interest of the Issuer that such funds be raised by the issuance of temporary notes of the Issuer; and

WHEREAS, the Issuer proposes to issue its temporary notes to pay the costs of the Improvements;
and

WHEREAS, the City Council of the Issuer (the "Governing Body") has selected the firm of Ranson Financial Group, LLC, Wichita, Kansas (the "Financial Advisor"), as financial advisor for one or more series of temporary notes of the Issuer in order to provide funds to temporarily finance the Improvements; and

WHEREAS, the Issuer desires to authorize the Financial Advisor and Gilmore & Bell, P.C., Wichita, Kansas, the Issuer's bond counsel ("Bond Counsel"), in conjunction with the Mayor, Clerk and other officials and representatives of the Issuer, to proceed with the preparation and distribution of a preliminary official statement and notice of note sale and to authorize the distribution thereof and all other preliminary action necessary to sell the temporary notes; and

WHEREAS, due to the volatile nature of the municipal bond market and the desire of the Issuer to achieve maximum benefit of timing of the sale of the temporary notes, the Governing Body desires to authorize the City Manager to award the sale of the temporary notes prior to the next meeting of the Governing Body to adopt the necessary resolution providing for the issuance thereof.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MAIZE, KANSAS, AS FOLLOWS:

Section 1. The Issuer is hereby authorized to offer at competitive public sale the Issuer's General Obligation Temporary Notes, Series 2025B (the "Notes") as described in the Notice of Note Sale, which is hereby approved in substantially the form presented to the Governing Body this date with such modifications as may be approved by the City Manager or designee, and as to form by the City Attorney (the "Notice of Note Sale"). All proposals for the purchase of the Notes shall be submitted upon the terms and conditions set forth in the Notice of Note Sale, and shall be reviewed by the City Manager, the Financial Advisor and Gilmore & Bell, P.C., Wichita, Kansas, the Issuer's bond counsel ("Bond Counsel") as soon after the submittal hour as possible.

The City Manager is hereby authorized to award the sale of the Notes to the submitter of the best proposal as determined pursuant to the provisions of the Notice of Note Sale or to reject all proposals; *provided, however*, that the principal amount of the Notes shall not exceed \$9,000,000 and the true interest cost of the Notes shall not exceed 5.50%. All proposals for the purchase of the Notes shall be delivered to the Governing Body at its meeting to be held on the date referenced in the Notice of Note Sale, at which meeting the Governing Body shall review such proposals and ratify the award of the sale of the Notes or the rejection of all proposals.

Section 2. The officers and representatives of the Issuer, in conjunction with the Financial Advisor and Bond Counsel, are hereby authorized to cause to be prepared a Preliminary Official Statement relating to the Notes (the "Preliminary Official Statement"), and such officials and other representatives of the Issuer are hereby authorized to use such document in connection with the sale of the Notes by distributing copies of the Notice of Note Sale and Preliminary Official Statement to prospective purchasers of the Notes.

Section 3. For the purpose of enabling the purchaser of the Notes (the "Purchaser") to comply with the requirements of Rule 15c2-12 of the Securities Exchange Commission (the "Rule"), the Mayor and Clerk are hereby authorized: (a) to approve the form of the Preliminary Official Statement and to execute the "Certificate Deeming Preliminary Official Statement Final" in substantially the form attached hereto as *Exhibit A* as approval of the Preliminary Official Statement, such official's signature thereon

being conclusive evidence of such official's and the Issuer's approval thereof; (b) covenant to provide continuous secondary market disclosure by annually transmitting certain financial information and operating data and other information necessary to comply with the Rule to the Municipal Securities Rulemaking Board; and (c) take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary to enable the Purchaser to comply with the requirement of the Rule.

Section 4. The Issuer agrees to provide to the Purchaser within seven business days of the date of the sale of Notes or within sufficient time to accompany any confirmation that requests payment from any customer of the Purchaser, whichever is earlier, sufficient copies of the final Official Statement to enable the Purchaser to comply with the requirements of the Rule and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

Section 5. The Mayor, City Manager, Clerk, and the other officers and representatives of the Issuer, the Financial Advisor and Bond Counsel are hereby authorized and directed to take such other action as may be necessary to carry out the sale of the Notes.

The transactions described in this Resolution may be conducted, and documents related to the Notes may be sent, received, executed, and stored, by electronic means or transmissions. Copies, telecopies, electronic files and other reproductions of original executed documents (or documents executed by electronic means or transmissions) shall be deemed to be authentic and valid counterparts of such documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

Section 6. This Resolution shall be in full force and effect from and after its adoption.

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ADOPTED by the City Council on October 20, 2025.

Patrick Stevens
Mayor

Ann Marria
Clerk

EXHIBIT A

**CERTIFICATE DEEMING
PRELIMINARY OFFICIAL STATEMENT FINAL**

_____, 2025

Re: City of Maize, Kansas, General Obligation Temporary Notes, Series 2025B

The undersigned are the duly acting Mayor and Clerk of the City of Maize, Kansas (the "Issuer"), and are authorized to deliver this Certificate to the purchaser (the "Purchaser") of the above-referenced notes (the "Notes") on behalf of the Issuer. The Issuer has previously caused to be delivered to the Purchaser copies of the Preliminary Official Statement (the "Preliminary Official Statement") relating to the Notes.

For the purpose of enabling the Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission (the "Rule"), the Issuer hereby deems the information regarding the Issuer contained in the Preliminary Official Statement to be final as of its date, except for the omission of such information as is permitted by the Rule, such as offering prices, interest rates, selling compensation, aggregate principal amount, principal per maturity, delivery dates, ratings, identity of the underwriters and other terms of the Notes depending on such matters.

CITY OF MAIZE, KANSAS

By: 
Title: Mayor

By: 
Title: Clerk